

Prime Weekly

Jan 27, 2025





Trump slaps 25% tariffs on Colombia – Rattles global markets.

Trump's abrupt tariff announcement rattled global markets as he ordered his administration to impose tariffs and sanctions on Colombia hours after its president refused to allow two military planes carrying deported migrants to land, punishing a US security partner for stepping even partially out of line with his immigration goals.

Investors were lulled into a false sense of security when he refrained last week from immediately imposing tariffs on major trading partners, including China.

Scrutiny of U.S. tech is intensifying as ripples from a Chinese AI startup called DeepSeek spread. DeepSeek recently launched a free, open-source AI model that claims to be at least equal to more established models like ChatGPT on many levels but built at a fraction of the cost.

Indian markets are under pressure as concerns about slowing earnings growth and foreign fund outflows overshadowed President Trump's calls for lower oil prices and immediate Federal Reserve interest rate cuts. Benchmark indices declined for the third consecutive week, dropping approximately 0.5%.

An official survey showed on Monday that China's January non-manufacturing activity grew slower than in December, suggesting policymakers need to introduce even more stimulus measures to prop up depressed domestic demand.

Market data suggest maintaining a cautious stance. A decisive break below 23000 could trigger further long unwinding, potentially pushing the Nifty toward 22,700-22,800 levels, followed by 22500 levels. **Any close below 23000 or above 23500 would extenuate the trend in that direction.**

DOMESTIC INDICES			
	17-01-2025	24-01-2025	% CHG
SENSEX	76619	76190	-0.6%
NIFTY	23203	23092	-0.5%
MIDCAP	54608	53263	-2.5%
SMALL CAP	17672	16956	-4.1%

NIFTY EARNINGS			
NIFTY	FY 24	FY 25E	FY 26E
EPS	1000	1130	1200
P/E	23	21	19



SECTORAL INDICES			
	17-01-2025	24-01-2025	% CHG
IT	41747	42714	2.3%
TECK	19028	19454	2.2%
FMCG	20336	20367	0.2%
BANKEX	54919	54723	-0.4%
METAL	28707	28505	-0.7%
HEALTHCARE	42660	42199	-1.1%
AUTO	51499	49967	-3.0%
PSU	18457	17887	-3.1%
OIL & GAS	26105	25182	-3.5%
POWER	6698	6461	-3.6%
CD	60629	58173	-4.1%
CG	65180	62231	-4.5%
REALTY	7397	6717	-9.2%

GLOBAL INDICES			
	17-01-2025	24-01-2025	% CHG
HANG SENG	19584	20226	3.3%
NIKKEI	38451	39709	3.3%
CAC	7710	7928	2.8%
DAX	20903	21395	2.4%
DOW JONES	43488	44424	2.2%
S&P 500	5997	6101	1.7%
NASDAQ	19630	19954	1.7%
SHANGHAI	3242	3263	0.7%
FTSE	8505	8502	0.0%

INSTITUTIONAL ACTIVITY			
Rs Cr	23-01-2025	24-01-2025	JAN TOTAL
FII	-5463	-2758	-76940
DII	3713	2402	76210





News Highly Sensitive to Stock Price

Impact	Stock	News
	CDSL Q3FY25 result update	<p>CDSL reported 21.1% YoY growth in its net profit to Rs 130 crore. Revenues from operations increased 29.7% to Rs 278 crore. EBITDA grew 18.1% to Rs 181 crore while EBITDA margin declined 635bps to 65%. During the Q3 FY25, approximately 92 lakh new demat accounts were opened.</p>
	Torrent Pharmaceuticals Q3FY25 result update	<p>Operational numbers were lower than expectations for the quarter. Total revenue increased 15.8% YoY at Rs 8381cr as against estimate of Rs 8327cr. It included NRT business of Rs 605cr in Q3FY25. Adj. revenue growth was at 7.5% YoY in the quarter. License fees and service income stood at Rs 362.6cr as against Rs 250cr, a year ago.</p> <p>Revenue was lower than expectations while operational performance was in-line with estimates. Total revenue grew 2.8% YoY at Rs 2809cr as against estimate of Rs 2923cr. EBITDA margin improved 70bps YoY at 32.5% as compared to estimate of 32.3%. Other Income stood at Rs 33cr in the quarter. Net profit was up 13.5% YoY at Rs 503cr supported by higher other income.</p> <p>India business grew 11.7% YoY at Rs 1581cr. US business declined 1% at Rs 271cr. Brazil revenue declined 6.7% YoY at Rs 291cr. Germany business was up 4.4% YoY at Rs 282cr. Others incl. contract manufacturing declined 16.7% YoY at Rs 384cr. Overall branded business accounted for 75% of sales.</p> <p>Brazil revenue grew 14% YoY in BRL terms, but declined 7% in INR due to BRL depreciation. Torrent has 20 products under ANVISA review.</p> <p>US and Germany businesses were flat sequentially in cc terms.</p>



News Highly Sensitive to Stock Price

Impact	Stock	News
	Torrent Pharmaceuticals Q3FY25 result Update (contd)	<p>Guided for 32.5% EBITDA margin for FY25. In FY26, operating margin may improve 50-100bps in spite of some additional investments.</p> <p>Interest cost will keep going down in the coming quarters. In the 6 quarters, the company expects to be net cash.</p> <p>Board recommended interim dividend of Rs 26 per share for FY25. EPS for the quarter stood at Rs 14.88 and it stood at Rs 41.8 for 9M FY25. At CMP, the stock trades at 37.5x FY27E EPS.</p>
	JSW Steel Q3FY25 result update	<p>Revenue down 1.4% YoY to Rs 41,378 crore. EBITDA declined 22.3% YoY to Rs 5,579 crore. EBITDA margin stood at 13.5% vs. 17.1%. Net profit was down 70.3% YoY to Rs 717 crore due to lower other income and higher tax expenses. It included one-off exceptional loss of Rs 103cr.</p>



Stock	News
<p>ICICI Bank Q3FY25 result update</p>	<p>ICICI Bank reported a 15% growth in its net profit to Rs 11792 crore in Q3FY25. The NII grew 9.1% to Rs 20,371 crore. NIM fell to 4.25% against 4.43% in Q3FY24. Asset quality was largely stable, with GNPA/NNPA at 1.96%/0.42% against 1.97%/0.42% in Q2FY25. The net domestic advances grew by 15.1% YoY and 3.2% sequentially to Rs 13.1 lakh crore. The average current account and savings account (CASA) ratio was 39% in Q3.</p>
<p>Laurus Labs Q3FY25 result update</p>	<p>Company reported strong numbers for the quarter. Total revenue grew 18.4% YoY at Rs 1415cr as against estimate of Rs 1332cr. Operating margin improved 500bps YoY at 20.2% as compared to estimate of 18.2%. Gross margin expanded 260bps YoY at 56.9%.</p> <p>Net profit increased 299.6% YoY at Rs 92.3cr. R&D expenses for the quarter stood at Rs 60cr or 4.2% of sales. Other Income was up 292% YoY at Rs 9.4cr.</p> <p>API revenue declined 7% YoY at Rs 531cr. Formulation business increased 19% YoY at Rs 436cr. CDMO synthesis revenue surged 89% YoY at Rs 400cr.</p> <p>In CDMO, the company is working on over 20 active projects in Animal health and Crop Protection chemicals; commercial validation supplies ongoing – both project to reach peak potential by FY27/28.</p> <p>Capex for 9M FY25 was at Rs 450cr. EPS for the quarter stood at Rs 1.7 and it stood at Rs 2.3 for 9M FY25. At CMP, the stock at 39x FY27E EPS.</p>
<p>DAM Capital Q3FY25 result update</p>	<p>Revenue for the quarter grew 131% YoY at Rs 104cr. Net profit increased 144% YoY at Rs 51.5cr. EPS for the quarter stood at Rs 7.3 and it stood at Rs 13.5 for 9M FY25. At CMP, the stock trades at 15.5x FY25E EPS.</p>
<p>Vimta Labs Q3FY25 result update</p>	<p>Revenue for the quarter grew 20.5% YoY at Rs 89.9cr. EBITDA margin expanded 490bps YoY at 36.8%. Net profit increased 42.3% YoY at Rs 17.5cr. PBT for the quarter was up 53% YoY at Rs 23.9cr. EPS for the quarter stood at Rs 7.8 and it stood at Rs 21.5 for 9M FY25. At CMP, the stock at 21x FY27E EPS.</p>
<p>Vishnu Chemical Q3FY25 result update</p>	<p>Revenue for the quarter grew 22.3% YoY at Rs 371.2cr. EBITDA margin improved 360bps YoY at 17.1%. Net profit increased 65.8% YoY at Rs 34.4cr. EPS for the quarter stood at Rs 5.25 and it stood at Rs 13.4 for 9M FY25. At CMP, the stock at 20.5x FY26E EPS.</p>



Stock	News
<p>Supriya Lifescience Q3FY25 result update</p>	<p>Company reported better than expected numbers in the quarter. Revenue grew 32.6% YoY at Rs 185.6cr as against estimate of Rs 178cr. EBITDA margin expanded 600bps YoY at 35.6% as against expectation of 34%. Gross margin improved 570bps YoY at 66.7%. Net profit increased 57% YoY at Rs 46.8cr.</p>
	<p>Company derived 60% of sales from Analgesics, 12% from Anti-histamine, 10% from Vitamins, 4% from Anti-asthmatic and the balance from others.</p>
	<p>Supriya derived 32% of sales from Asia, 43% from Europe, 17% from Latin America, 4% from US and 4% from others.</p>
	<p>About two quarters ago, the company had announced one of key CMO project with a leading European company where it will be an exclusive API supplier. The contract spans a period of 10 years and is expected to generate peak revenue of Rs 60 crore/year starting from FY27.</p>
	<p>Supriya recently commissioned block E with a capacity of 335 KLPD. Now, the capacity stands at 932 KLPD as on Dec-2024.</p>
<p>Granules India Q3FY25 result update</p>	<p>Company has taken additional steps for business expansion around the globe especially in north America market, Japan, Australia and New Zealand.</p>
	<p>EPS for the quarter stood at Rs 5.82 and it stood at Rs 17.1 for 9M FY25. At CMP, the stock trades at 22x FY27E EPS.</p>
	<p>Total revenue declined 1.5% YoY at Rs 1137.7cr as against expectation of Rs 1121cr. Operating margin contracted 150bps YoY at 20.2% as against estimate of 22%. Gross margin was up 470bps YoY at 61.7%.</p>
<p>Net profit was down 6.4% YoY at Rs 117.6cr. Other Income surged 850% YoY at Rs 5.7cr.</p>	
<p>Formulation sales increased 13% YoY at Rs 867.4cr. Pharma Formulation Intermediates (PFI) sales declined 22% YoY at Rs 131cr. API revenue declined 37% YoY at Rs 139cr.</p>	
<p>Net debt stood at Rs 829cr as against Rs 928cr, a year ago. EPS for the quarter stood at Rs 4.85 and it stood at Rs 20.1 for 9M FY25. At CMP, the stock at 21x FY27E EPS.</p>	



Stock	News
<p>RPG Life Sciences Q3FY25 result update</p>	<p>Revenue for the quarter grew 12.4% YoY at Rs 172.7cr. EBITDA margin expanded 380bps YoY at 28.5%. Net profit increased 31.7% YoY at Rs 34.9cr.</p> <p>International Formulations business is now registering healthy double-digit growth, and API business is also showing promising growth.</p> <p>EPS for the quarter stood at Rs 21.12 and it stood at Rs 39.84 for 9M FY25. At CMP, the stock at 23.5x FY27E EPS.</p>
<p>Shakti Pumps (India) Ltd. Q3FY25 result update</p>	<p>Revenue for the quarter grew 31% YoY at Rs 648.8cr. EBITDA margin expanded 950bps YoY at 23.8%. Net profit surged 130.2% YoY at Rs 104cr. Company has order book position of Rs 2070cr as on Dec-2024.</p>
<p>Atul Ltd. Q3FY25 result update</p>	<p>Revenue for the quarter increased 24.5% YoY at Rs 1416.8cr. EBITDA margin improved 250bps YoY at 15.8%. Net profit was up 53% YoY at Rs 108.7cr. Other expenses were up 32% YoY at Rs 201.7cr.</p>
<p>KEC International won new T&D orders of Rs 1,445 crore</p>	<p>KEC International Ltd. has secured new orders of Rs 1,445 crore for Transmission & Distribution (T&D) projects in India. It is for 800 kV HVDC & 400 kV Transmission line orders, from Power Grid Corporation of India Limited (PGCIL).</p> <p>With these new orders, YTD order intake has surpassed Rs 22,000 crore, reflecting a stellar growth of more than 70% as against last year.</p>
<p>LTI Mindtree</p>	<p>The company announced former president Venugopal Lambu as the CEO designate and whole-time director based in London with immediate effect. He will succeed CEO and MD Debashis Chatterjee.</p>
<p>Indus Towers</p>	<p>The company will form a separate unit for building the necessary charging infrastructure for electric vehicles, while its tower business will remain its primary driver.</p>
<p>Godrej Consumer Products</p>	<p>Revenue up 3% to Rs 3,768 crore. EBITDA was down 10% YoY to Rs 756 crore. Operating margin down at 20.1% vs. 23%. Net profit declined 14% YoY to Rs 498 crore.</p>
<p>Ceigall India</p>	<p>The company emerged as the lowest bidder for a project worth Rs 865 crore. It is for a HAM project in Punjab.</p>



Stock	News
<p>Sharda Cropchem Q3FY25 result update</p>	<p>Revenue for the quarter grew 47% YoY at Rs 929.3cr. EBITDA margin improved 130bps YoY at 12.3%, impacted by foreign exchange loss. Gross margin improved 660bps to 32.7%. It is expected to improve further in the medium term.</p> <p>Other Income declined 95% YoY at Rs 0.6cr. Net profit was up 576% YoY at Rs 31.1cr. Foreign exchange loss stood at Rs 39.5cr as compared to a gain of Rs 22.8cr, a year ago.</p> <p>Agrochemical segment reported 51% YoY growth at Rs 769cr. Non-agrochem business grew 30% YoY at Rs 160cr.</p> <p>Company has procured 2,948 registrations. Additionally, it has filed 1,047 applications for registrations globally pending at different stages as on Dec-2024.</p> <p>EPS for the quarter stood at Rs 3.45 and it stood at Rs 11.2 for 9M FY25. At CMP, the stock at 16x FY27E EPS.</p>
<p>Jubilant Ingrevia commissions new cGMP facility for Niacinamide</p>	<p>Jubilant Ingrevia Limited announced the commissioning of its new cGMP compliant facility at Bharuch, Gujarat. The new facility will manufacture Nutraceuticals and Dietary-Active ingredients for human consumption. The facility is an extension of US FDA approved plant that is already supplying to the US, Europe, Japan and many other markets. It will be fully equipped to cater to the needs of the biggest marquee customers in the food, nutrition and cosmetics space. Customers seeking greener supply chains and high bio-content in their inputs, will especially stand to benefit.</p> <p>The Niacinamide from the new plant in addition to its various applications in skin and hair care, will also pave way for the company to foray into infant nutrition market globally, with food grade Niacin. The production of these new grades of Vitamin B3 will significantly enhance presence within value-added products with this high-value and high-margin offering.</p>



Key Events

US existing home sales show modest growth, beating forecasts

The US housing market showed signs of modest growth as the Existing Home Sales. The actual number of sales for the previous month came in at an annualized rate of 4.24 million.

US consumer sentiment dips below forecast, signaling caution

The Michigan Consumer Sentiment Index has recorded a lower-than-expected figure in its latest release. The index came in at 71.1, falling short of the forecasted 73.2.

US business activity at nine-month low in January; hiring accelerates

U.S. business activity slowed to a ninth-month low in January amid rising price pressures, but firms reported boosting hiring, its flash U.S. Composite PMI Output Index, declined to 52.4 this month. That was the lowest level since April and was down from 55.4 in December.

China manufacturing activity unexpectedly shrinks in Jan- PMI

Chinese manufacturing activity unexpectedly shrank in January, Manufacturing PMI fell to 49.1 in January, compared to expectations that it would remain steady at the 50.1 seen in December.

Euro zone businesses show slight growth in 2025

The euro zone business sector started 2025 with a minor return to growth. The preliminary composite euro zone PMI marked an increase to 50.2 in January from 49.6 in December, just surpassing the 50 threshold that separates growth from contraction.

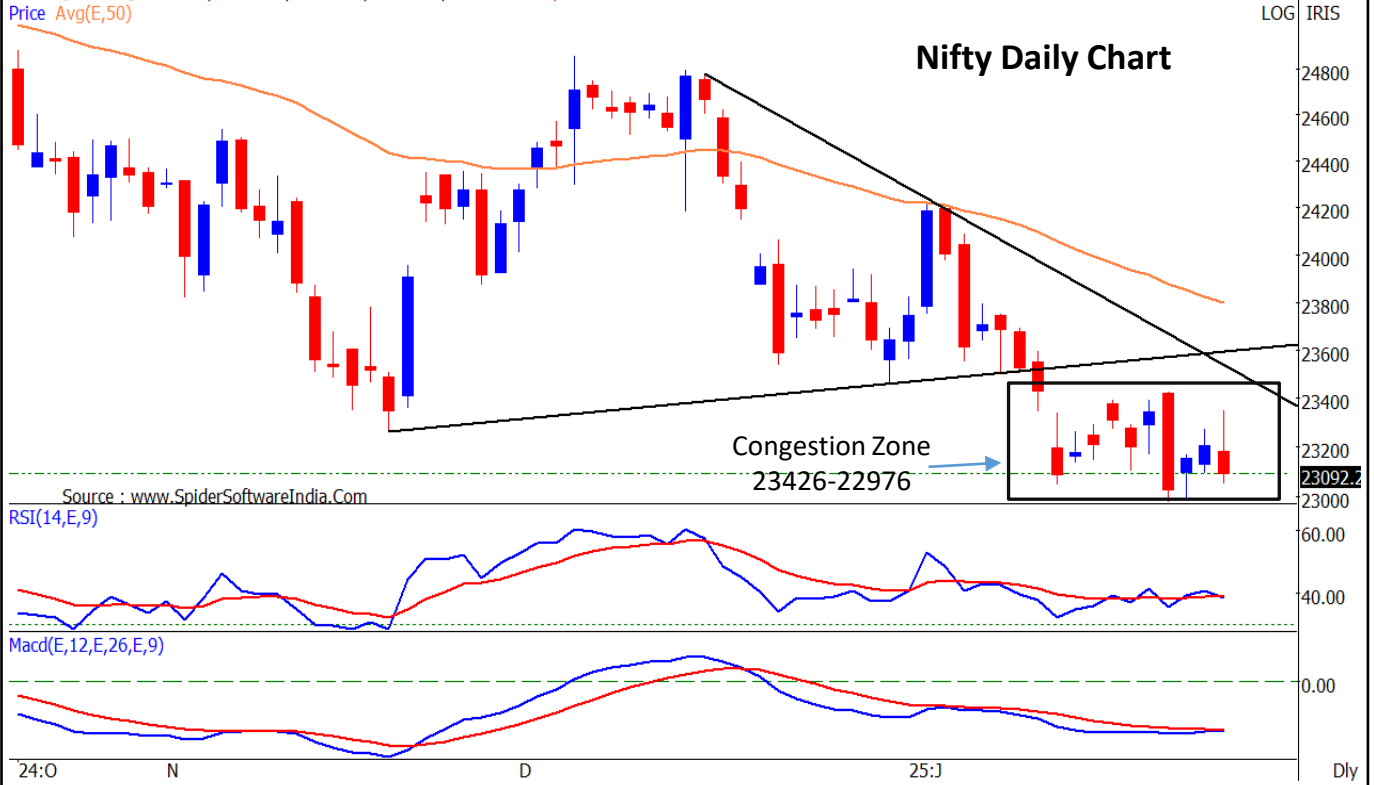
Severe UK factory downturn eases marginally in January

A sharp downturn in British factories eased only slightly in January and optimism among manufacturers sagged to its lowest level in over two years. The Confederation of British Industry's monthly order book gauge improved in January to -34 from -40 in December, which had been a more than four-year low.



Nifty : Break Below 22976 Could Drag Nifty Towards 22700-22800 Zone; Resistance 23426

NIFTY [N59901]23183.90,23347.30,23050.00,23092.20, 2515402752, -0.49%
Price Avg(E,50)



Nifty FMCG : Relatively Placed Stronger On Charts

NIFTYFMCG [N59915]55824.25,56372.10,54770.15,56069.35, 16321715200, 0.48%
Price

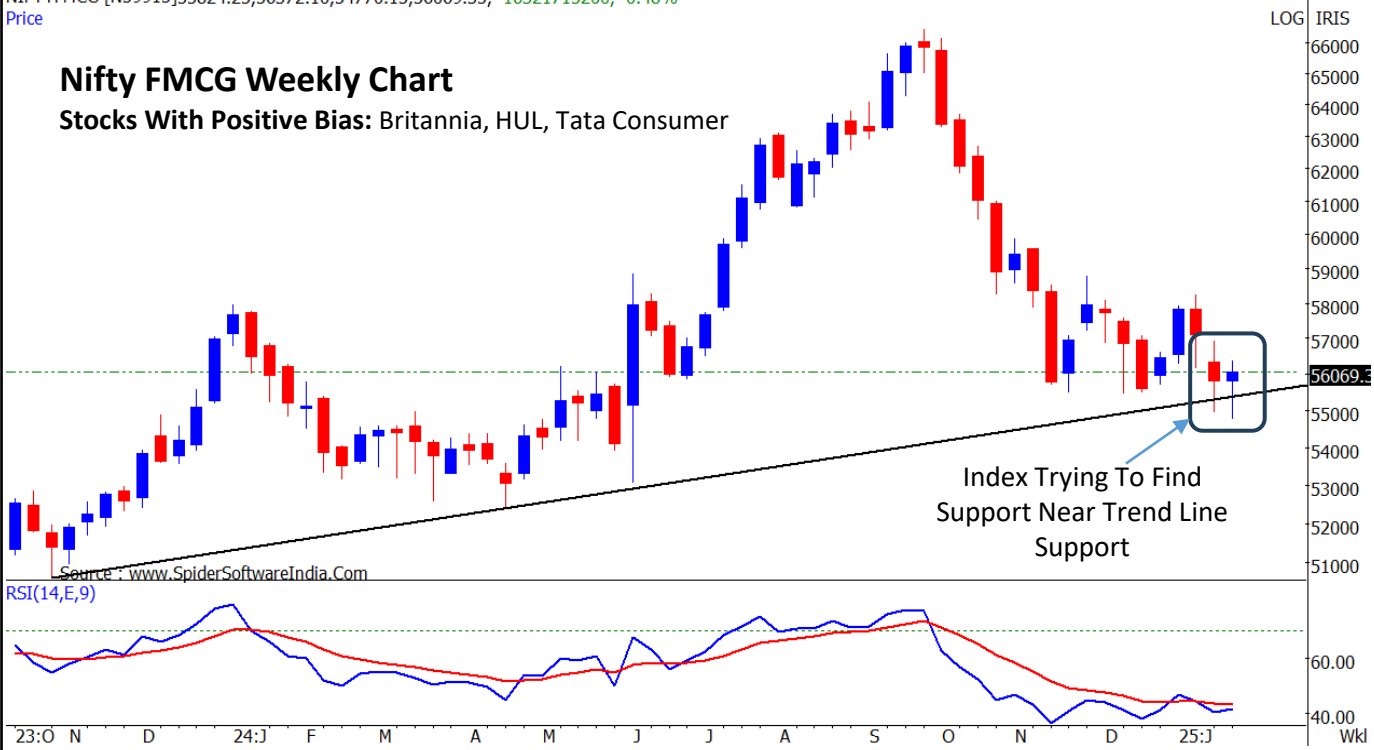


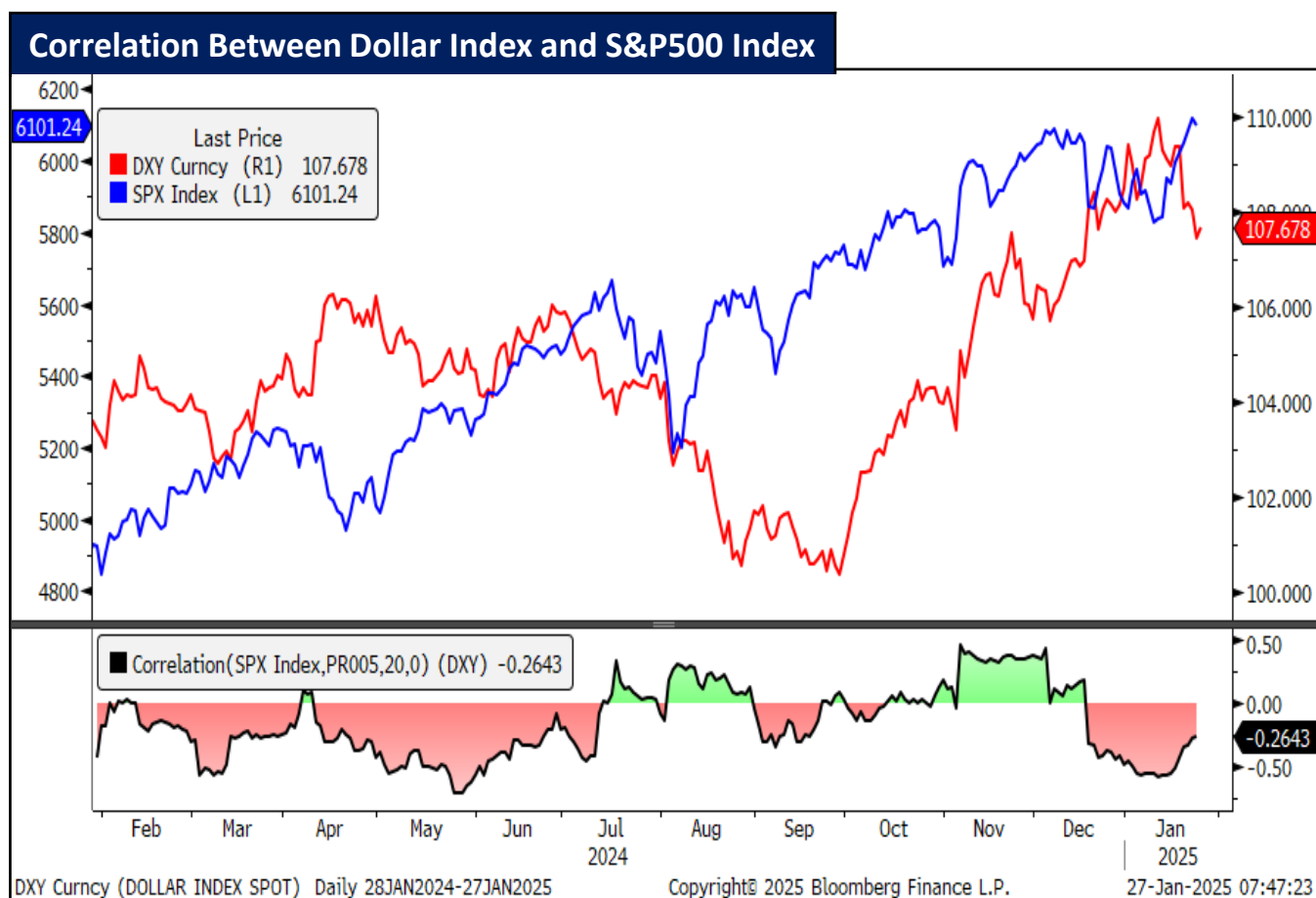


CHART WITH INTERESTING OBSERVATION:

ICE Dollar Index vs S&P 500 Index

Observation:

- The negative correlation of -0.26 between the Dollar Index and the S&P 500 suggests a modest inverse relationship, where a weaker dollar tends to support higher stock prices, as seen in the recent all-time high of the S&P 500 amid dollar weakness. As the dollar weakens, market participants often shift their focus towards growth opportunities, fueling the upward momentum in major stock indices like the S&P 500.



Source: Bloomberg, HSL Prime Research



Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
January 27	January 28	January 29	January 30	January 31
<p>China: Industrial Profits YoY (Dec), Composite, Mfg., Non-manufacturing PMI (Jan)</p> <p>US: New Home Sales (Dec), Dallas Fed Mfg. Activity (Jan), Building Permits (Dec F)</p>	<p>US: Durable Goods Orders (Dec P), FHFA House Price Index MoM (Nov), Dallas Fed Services Activity (Jan), Richmond Fed Manufact. Index (Jan)</p>	<p>US: MBA Mortgage Applications (Jan 24), Advance Goods Trade Balance (Dec), Wholesale Inventories MoM (Dec P), Retail Inventories MoM (Dec)</p> <p>US FOMC Monetary Policy</p>	<p>EC: GDP SA YoY (4Q A), Consumer Confidence (Jan F), Unemployment Rate (Dec), ECB Monetary Policy</p> <p>US: GDP Annualized QoQ (4Q A), Personal Consumption (4Q A), Core PCE Price Index QoQ (4Q A), Initial Jobless Claims (Jan 25), Continuing Claims (Jan 18), Pending Home Sales MoM (Dec)</p>	<p>Japan: Tokyo CPI YoY (Jan), Retail Sales YoY (Dec), Industrial Production MoM (Dec P)</p> <p>China: Caixin China PMI Mfg. (Jan)</p> <p>India: Fiscal Deficit YTD INR (Dec), Eight Infrastructure Industries (Dec), FX Reserves (Jan 24)</p> <p>US: Personal Income & Spending (Dec), Core PCE Price Index YoY (Dec)</p>



OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	23-JAN-25	BUY	IRCTC FEB FUT	795.55-775	793.3	763.0	836	5.4	6-FEB-25
2	14-JAN-25	BUY	FEDERAL BANK	191.90-187.85	188.1	184.5	205	9.0	28-JAN-25
3	23-JAN-25	BUY	SUNDARAM FASTENERS	1085.45-1047	1,043.6	1,030.0	1150	10.2	6-FEB-25
4	23-JAN-25	BUY	EICHER MOTORS	5100.65-4950	5,206.3	4,850.0	5405	3.8	6-FEB-25

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	24-DEC-24	BUY	STAR HEALTH	486.75-462	455.4	447.0	535.0	575.0	26	24-MAR-25
2	21-JAN-25	BUY	TATA CONSUMER	967.6-932	992.4	907.0	1035.0	1090.0	10	21-FEB-25

OPEN MUHURAT TRADING E-MARGIN CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	226.2	183.0	249.0	269.0	19	NEXT DIWALI

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	UBL	29-Apr-24	2064.85	2030-2050	2245	2401	16.28
2	ALLSEC*	21-May-24	962.95	1043-1065	1162	1261	30.95
3	MAHINDCIE*	24-May-24	456.55	536-548	588	629	37.77
4	JKIL*	18-Jun-24	703.1	813-829	902	976	38.81
5	INDNIPPON*	18-Jun-24	635.9	785-800	863	932	46.56
6	BALMLAWRIE*	5-Jul-24	197.29	268-274	300	320	62.20
7	BSOFT	8-Jul-24	545.7	705-725	785	845	54.85
8	KPIL*	8-Jul-24	1055.1	1216-1240	1346	1461	38.47
9	ZENSARTECH*	15-Jul-24	831.75	760-780	843	905	8.81
10	GODREJAGRO	15-Jul-24	707.15	826-840	909	978	38.30
11	TALBROAUTO*	22-Jul-24	280.35	346-354	387	417	48.74
12	GRANULES*	5-Aug-24	582	644-653	706	758	30.24
13	EMAMILTD	12-Aug-24	551.3	795-805	870	927	68.15
14	CIPLA	19-Aug-24	1411.4	1573-1587	1721	1819	28.88
15	DODLA*	19-Aug-24	1060.25	1179-1194	1305.5	1387	30.82
16	ELECTCAST	26-Aug-24	118.99	216-220	241.5	257	115.98
17	LGBBROSLTD*	2-Sep-24	1249.35	1365-1395	1519	1620	29.67
18	PATANJALI	2-Sep-24	1816.7	1930-1960	2124	2295	26.33
19	FIEMIND	9-Sep-24	1383.7	1610-1645	1778	1915	38.40
20	BHARTIARTL*	16-Sep-24	1644.8	1618-1650	1785	1897	15.33
21	IEX	23-Sep-24	169.33	229-234	253	273.5	61.52
22	ACE*	23-Sep-24	1236.15	1384-1412	1537	1632	32.02
23	MGL	23-Sep-24	1278.45	1885-1925	2080	2245	75.60
24	HERITGFOOD*	23-Sep-24	431.6	588-614	655	707	63.81
25	BHARTIHEXA	30-Sep-24	1314.4	1490-1520	1646	1737	32.15
26	IGL	7-Oct-24	383.25	544-554	605	644	68.04
27	PARAGMILK	14-Oct-24	163.73	220-235	251	273	66.74
28	TECHNOE	14-Oct-24	1110.05	1702-1737	1878	2027	82.60
29	WABAG	21-Oct-24	1332.05	1852-1890	2058	2190	64.41
30	GUFICBIO*	21-Oct-24	425.75	432-441	475	505	18.61
31	FEDERALBNK	4-Nov-24	188.11	202-207	224	240	27.58
32	BEL*	4-Nov-24	270.15	284-294	317	338	25.12
33	ICICIBANK	18-Nov-24	1209.2	1245-1275	1374	1464	21.07

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
34	BEML	25-Nov-24	3637.15	3777-3853	4155	4397	20.89
35	QUESS*	25-Nov-24	607.8	640-654	708.5	805	32.44
36	NRBBEARING	2-Dec-24	261.95	290-295	324	348	32.85
37	PCBL	9-Dec-24	366.6	457-469	524	559	52.48
38	HGINFRA	16-Dec-24	1235.1	1454-1484	1617	1715	38.86
39	SUNTECK	23-Dec-24	473.45	490-505	554	592	25.04
40	LTFOODS	30-Dec-24	399.35	395-412	447	488	22.20
41	MASTEK	30-Dec-24	2593.25	2904-2964	3214	3506	35.20
42	GODREJCP	6-Jan-25	1130.35	1097-1127	1217	1314	16.25
43	GLENMARK	13-Jan-25	1450.1	1530-1558	1697	1838	26.75
44	GRSE	20-Jan-25	1536.8	1492-1522	1790	1790	16.48

*= 1st Target Achieved



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6178.9	6464.6	6321.8	6237.0	6094.2	6009.4	6319.1	6499.8	43.1	Bearish
ABCAPITAL	170.4	177.3	173.9	171.6	168.1	165.8	174.1	176.2	34.6	Bearish
ABFRL	271.9	291.9	281.9	274.2	264.2	256.4	278.7	274.9	64.5	Bearish
ACC	2059.0	2086.3	2072.6	2051.8	2038.2	2017.4	2025.6	2005.6	49.5	Bullish
AMBUJACEM	551.8	568.5	560.1	553.6	545.2	538.7	540.9	533.3	34.0	Bullish
ADANIPOWER	514.9	537.4	526.1	517.6	506.3	497.8	526.9	520.8	17.4	Bearish
ADANIGREEN	1012.1	1086.7	1049.4	1027.7	990.4	968.7	1037.3	1020.6	13.7	Bearish
ADANITRANS	790.5	830.8	810.6	795.8	775.6	760.8	806.2	786.9	32.4	Bullish
ADANIENT	2315.1	2446.8	2380.9	2340.2	2274.3	2233.6	2380.8	2446.3	25.7	Bearish
ADANIPORTS	1094.2	1125.9	1110.0	1099.1	1083.3	1072.4	1111.1	1150.5	41.3	Bearish
ASHOKLEY	204.3	210.6	207.4	205.5	202.4	200.5	206.6	215.1	57.5	Bearish
ALKEM	5022.7	5276.2	5149.4	5074.2	4947.5	4872.3	5154.6	5362.1	59.5	Bearish
APOLLOHOSP	6745.1	6983.1	6864.1	6796.3	6677.3	6609.5	6851.8	7047.6	43.6	Bearish
ASIANPAINT	2262.4	2312.8	2287.6	2271.3	2246.1	2229.8	2268.4	2283.0	46.2	Bearish
APOLLOTYRE	423.4	447.2	435.3	428.9	417.0	410.5	440.0	475.5	46.1	Bearish
AUROPHARMA	1212.2	1258.1	1235.1	1221.1	1198.1	1184.1	1207.6	1242.5	34.9	Bearish
ASTRAL	1468.4	1523.2	1495.8	1477.1	1449.7	1431.0	1473.5	1542.5	47.5	Bearish
ATGL	641.5	673.4	657.5	647.7	631.8	622.0	659.4	690.2	27.4	Bearish
AUBANK	594.7	631.9	613.3	590.4	571.8	548.9	598.8	580.3	9.0	Bullish
AWL	251.9	273.8	262.8	256.8	245.8	239.8	262.5	293.6	53.2	Bearish
AXISBANK	948.5	967.8	958.2	952.1	942.5	936.4	963.4	1033.0	71.8	Bearish
BAJFINANCE	7438.6	7594.0	7516.3	7427.3	7349.6	7260.6	7402.2	7259.2	43.2	Bullish
BANDHANBNK	148.8	153.0	150.9	149.6	147.5	146.3	150.8	151.9	32.6	Bearish
BATAINDIA	1281.4	1318.2	1299.8	1288.6	1270.1	1258.9	1290.0	1361.8	34.8	Bearish
BHARTIARTL	1644.8	1674.8	1659.8	1646.9	1631.9	1619.1	1636.0	1611.1	58.6	Bullish
BEL	270.2	279.8	275.0	271.9	267.1	264.0	275.9	280.0	36.9	Bearish
BHEL	200.2	211.9	206.1	202.8	196.9	193.6	207.7	214.7	30.0	Bearish
BHARATFORG	1216.6	1256.5	1236.5	1223.9	1203.9	1191.3	1217.9	1238.8	41.9	Bearish
BALKRISIND	2652.2	2783.7	2717.9	2674.0	2608.3	2564.4	2698.5	2749.9	58.0	Bearish
BIOCON	388.3	402.2	395.2	390.8	383.8	379.4	393.1	378.8	31.8	Bullish
BAJAJ-AUTO	8401.5	8547.1	8474.3	8417.2	8344.4	8287.2	8455.1	8673.2	49.4	Bearish
BAJAJFINSV	1728.7	1766.1	1747.4	1736.2	1717.5	1706.3	1734.1	1684.3	37.9	Bullish
BAJAJHLDNG	11290.1	11442.4	11366.3	11233.8	11157.7	11025.2	11086.7	11212.0	44.2	Bearish
BANKBARODA	225.2	232.0	228.6	226.6	223.2	221.2	228.9	231.0	32.3	Bearish
BANKINDIA	98.4	102.1	100.2	99.1	97.2	96.1	99.8	99.3	26.4	Bearish
ABBOTINDIA	27282.4	28225.9	27754.1	27488.1	27016.3	26750.2	27644.0	28752.1	34.1	Bearish
BOSCHLTD	30356.5	31443.5	30900.0	30570.0	30026.5	29696.5	30735.5	32254.9	35.6	Bearish
BPCL	263.8	285.1	274.5	268.7	258.1	252.3	274.0	280.0	32.5	Bearish
BERGEPAIN	480.1	488.4	484.2	481.1	477.0	473.9	476.0	462.6	44.7	Bullish
BRITANNIA	5101.6	5169.1	5135.3	5074.2	5040.5	4979.4	4972.0	4877.7	50.2	Bullish
CANBK	96.8	99.6	98.2	97.3	95.9	95.0	98.6	97.4	32.6	Bearish
CONCOR	754.4	785.9	770.1	760.6	744.8	735.2	762.6	765.8	47.5	Bearish
CGPOWER	620.6	649.9	635.2	626.2	611.5	602.5	645.6	675.7	47.4	Bearish
CHOLAFIN	1223.1	1267.1	1245.1	1230.4	1208.4	1193.7	1242.7	1253.2	62.4	Bearish
CIPLA	1411.4	1466.5	1438.9	1423.5	1395.9	1380.5	1435.1	1473.2	55.7	Bearish
COLPAL	2751.9	2807.9	2779.9	2738.0	2710.0	2668.1	2740.6	2746.2	51.1	Bearish
COALINDIA	383.1	396.2	389.6	385.7	379.1	375.1	383.3	380.2	41.4	Bullish
COFORGE	9234.6	9603.2	9418.9	9245.7	9061.4	8888.2	8716.5	9140.5	17.7	Bearish
COROMANDEL	1815.1	1892.7	1853.9	1831.4	1792.6	1770.2	1828.5	1882.6	47.4	Bearish
CROMPTON	339.7	362.7	351.2	344.8	333.3	326.8	350.7	364.8	44.4	Bearish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	521.7	530.8	526.2	522.4	517.8	514.0	521.9	516.2	51.1	Bullish
DALBHARAT	1803.0	1879.3	1841.1	1819.8	1781.7	1760.4	1790.7	1770.1	53.2	Bullish
DELHIVERY	321.8	336.2	329.0	324.0	316.8	311.8	329.1	335.0	48.0	Bearish
DEVYANI	171.2	182.9	177.1	173.9	168.0	164.8	178.9	184.7	50.3	Bearish
DIVISLAB	5762.6	5983.2	5872.9	5790.1	5679.8	5597.0	5849.1	5917.6	62.6	Bearish
DIXON	15584.9	16007.7	15796.3	15498.6	15287.2	14989.6	15693.4	16969.5	25.7	Bearish
DLF	695.3	731.0	713.1	702.1	684.2	673.2	724.5	768.3	39.7	Bearish
LALPATHLAB	2828.9	2893.9	2861.4	2836.1	2803.6	2778.3	2832.8	2910.4	65.9	Bearish
DMART	3580.0	3648.0	3614.0	3574.5	3540.5	3501.0	3588.5	3658.6	56.3	Bearish
DEEPAKNTN	2292.6	2408.8	2350.7	2318.6	2260.5	2228.5	2337.3	2405.5	34.4	Bearish
DRREDDY	1224.4	1276.0	1250.2	1226.9	1201.1	1177.7	1280.1	1334.2	46.2	Bearish
EICHERMOT	5206.3	5291.4	5248.9	5182.0	5139.4	5072.5	5063.8	5070.0	51.6	Bearish
ESCORTS	3466.3	3662.9	3564.6	3512.3	3414.0	3361.7	3554.9	3428.9	20.7	Bullish
FEDERALBNK	188.1	193.7	190.9	189.1	186.3	184.5	191.1	195.1	61.9	Bearish
FLUOROCEM	3595.4	3794.6	3695.0	3625.4	3525.8	3456.1	3715.7	3882.6	46.4	Bearish
FORTIS	616.1	650.9	633.5	624.1	606.7	597.3	635.0	682.2	47.2	Bearish
GAIL	175.8	181.8	178.8	177.1	174.1	172.3	178.8	182.9	50.1	Bearish
GODREJCP	1130.4	1157.1	1143.7	1134.6	1121.2	1112.0	1150.8	1138.0	49.8	Bearish
GLAND	1558.1	1667.7	1612.9	1581.4	1526.6	1495.2	1630.0	1743.2	47.0	Bearish
GODREJPROP	2155.0	2280.4	2217.7	2182.4	2119.7	2084.3	2283.0	2485.0	56.7	Bearish
GRASIM	2490.8	2546.7	2518.7	2486.1	2458.1	2425.5	2421.9	2413.6	61.5	Bullish
GUJGASLTD	494.8	510.9	502.8	497.9	489.8	484.9	498.4	497.8	45.7	Bearish
HAVELLS	1523.2	1637.3	1580.3	1548.9	1491.9	1460.5	1570.0	1606.5	50.0	Bearish
HCLTECH	1792.9	1842.8	1817.8	1804.5	1779.5	1766.2	1805.2	1877.7	71.5	Bearish
HDFCAMC	3877.8	4109.7	3993.8	3929.0	3813.1	3748.3	3980.1	4046.9	48.1	Bearish
HDFCBANK	1649.8	1680.7	1665.2	1654.9	1639.4	1629.1	1654.9	1690.1	74.6	Bearish
HDFCLIFE	621.1	631.5	626.3	619.8	614.6	608.1	623.7	617.8	51.0	Bullish
HEROMOTOCO	4051.9	4156.6	4104.2	4072.7	4020.3	3988.8	4065.0	4130.4	42.2	Bearish
HAL	3849.8	4024.5	3937.2	3886.7	3799.4	3748.9	3982.8	4036.7	30.4	Bearish
HINDALCO	606.9	622.8	614.9	607.4	599.4	591.9	612.3	596.2	57.9	Bullish
HINDPETRO	352.9	390.1	371.5	361.4	342.8	332.7	363.1	381.3	12.4	Bearish
HINDUNILVR	2368.1	2415.1	2391.6	2357.3	2333.8	2299.5	2343.7	2371.2	60.5	Bearish
HONAUT	41626.5	42315.8	41971.2	41755.4	41410.7	41194.9	40919.5	41421.9	88.9	Bearish
HINDZINC	466.6	488.4	477.5	469.6	458.6	450.7	467.3	449.9	46.7	Bullish
ICICIBANK	1209.2	1225.7	1217.5	1209.7	1201.5	1193.7	1208.1	1247.9	64.6	Bearish
ICICIGI	1815.7	1857.7	1836.7	1820.8	1799.8	1784.0	1865.0	1857.0	52.8	Bearish
IDEA	9.5	9.8	9.6	9.5	9.4	9.2	9.6	8.5	25.8	Bullish
IDFCFIRSTB	62.3	64.8	63.5	62.6	61.3	60.4	63.1	62.8	34.6	Bearish
IGL	383.3	399.0	391.1	386.1	378.2	373.2	392.1	408.9	31.9	Bearish
INDHOTEL	781.2	798.1	789.7	781.1	772.7	764.1	776.5	820.4	62.7	Bearish
INDUSINDBK	950.8	982.1	966.5	957.4	941.7	932.6	964.8	968.6	49.2	Bearish
INDIANB	501.3	528.3	514.8	506.4	492.9	484.6	519.3	514.0	37.6	Bearish
INDIGO	4161.8	4329.6	4245.7	4185.9	4102.0	4042.1	4086.4	4239.8	39.5	Bearish
INDUSTOWER	368.0	378.1	373.0	369.1	364.1	360.2	365.8	345.7	28.7	Bullish
INFY	1875.5	1908.9	1892.2	1878.2	1861.5	1847.6	1842.3	1902.9	66.1	Bearish
NAUKRI	7447.1	7614.3	7530.7	7480.4	7396.8	7346.6	7489.0	8014.4	45.5	Bearish
IOC	128.3	134.5	131.4	129.6	126.5	124.8	130.0	131.5	30.1	Bearish
IPCALAB	1515.9	1614.6	1565.2	1537.6	1488.2	1460.6	1550.3	1627.6	72.1	Bearish
ICICIPRULI	590.5	606.7	598.6	592.8	584.7	578.8	612.0	641.8	54.4	Bearish
IRCTC	787.5	809.6	798.6	791.4	780.4	773.2	785.4	776.4	29.5	Bullish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	140.7	145.1	142.9	141.0	138.7	136.8	142.3	143.6	25.0	Bearish
ITC	441.6	447.8	444.7	441.9	438.8	435.9	438.8	444.7	63.2	Bearish
JINDALSTEL	882.8	917.6	900.2	890.6	873.2	863.6	905.1	921.2	55.8	Bearish
JSWSTEEL	932.5	964.7	948.6	936.9	920.7	909.0	925.6	908.8	32.2	Bullish
JSWENERGY	544.2	574.7	559.4	548.8	533.5	522.9	556.6	581.4	33.8	Bearish
JUBLFOOD	671.0	697.1	684.0	675.8	662.8	654.6	678.3	717.0	29.8	Bearish
CUMMINSIND	2804.1	2941.0	2872.5	2836.2	2767.8	2731.5	2884.8	3040.0	56.6	Bearish
KOTAKBANK	1886.2	1938.0	1912.1	1892.6	1866.7	1847.1	1902.5	1810.6	62.8	Bullish
LAURUSLABS	602.7	633.1	617.9	597.4	582.2	561.8	584.0	589.0	28.6	Bearish
LICHSGFIN	573.3	592.3	582.8	575.9	566.4	559.5	567.7	575.0	39.0	Bearish
LICI	821.3	847.0	834.1	827.1	814.2	807.2	836.7	858.1	41.7	Bearish
LUPIN	2134.3	2192.3	2163.3	2134.7	2105.7	2077.1	2131.9	2226.0	60.8	Bearish
LT	3458.2	3550.2	3504.2	3475.1	3429.1	3400.1	3522.8	3562.7	57.9	Bearish
LTF	139.7	144.4	142.0	140.0	137.6	135.5	141.9	139.9	38.4	Bearish
LTIM	5998.2	6088.9	6043.5	6002.6	5957.2	5916.2	5886.8	5832.4	50.0	Bullish
LTTTS	5431.0	5529.0	5480.0	5436.0	5387.0	5343.0	5404.2	5009.7	38.9	Bullish
MANKIND	2506.9	2630.7	2568.8	2525.1	2463.2	2419.6	2585.3	2732.0	55.5	Bearish
MFSL	1040.3	1089.1	1064.7	1042.4	1018.0	995.6	1052.9	1079.7	45.9	Bearish
MAXHEALTH	1055.8	1100.0	1077.9	1064.9	1042.8	1029.9	1069.6	1115.6	51.6	Bearish
M&M	2801.4	2935.1	2868.3	2829.1	2762.3	2723.1	2844.7	3007.2	62.5	Bearish
M&MFIN	268.1	283.0	275.5	271.3	263.9	259.7	268.5	270.4	19.5	Bearish
MOTHERSON	143.0	147.4	145.2	143.8	141.6	140.2	145.4	150.0	55.8	Bearish
MPHASIS	3009.3	3271.3	3140.3	2947.4	2816.4	2623.6	2863.2	2861.7	28.5	Bullish
MARICO	666.2	676.5	671.4	667.4	662.2	658.2	664.7	657.0	35.7	Bullish
MRF	111484.5	113377.6	112431.0	111721.3	110774.7	110065.0	112141.6	118862.1	33.1	Bearish
MARUTI	11967.9	12170.6	12069.2	11991.7	11890.3	11812.8	11987.6	11733.2	54.8	Bullish
MSUMI	55.0	56.9	56.0	55.4	54.5	53.9	55.7	57.0	56.5	Bearish
MUTHOOT FIN	2173.4	2220.1	2196.7	2179.5	2156.2	2139.0	2174.6	2169.8	48.4	Bullish
NESTLEIND	2207.9	2239.6	2223.7	2206.9	2191.1	2174.3	2205.0	2206.1	65.2	Bearish
NAVINFUOR	3709.5	3805.8	3757.6	3723.9	3675.7	3641.9	3748.7	3570.4	39.5	Bullish
NHPC	76.9	79.5	78.2	77.5	76.2	75.4	78.4	78.9	35.1	Bearish
NMDC	66.8	69.3	68.0	67.2	66.0	65.2	66.8	65.6	37.5	Bullish
NTPC	323.7	333.0	328.3	325.2	320.5	317.4	326.0	324.9	42.8	Bearish
NYKAA	167.4	175.7	171.6	169.1	164.9	162.4	168.7	168.5	28.1	Bearish
OBEROIRLTY	1756.8	1854.7	1805.7	1779.1	1730.1	1703.4	1840.6	2083.8	50.8	Bearish
OFSS	9805.7	10258.3	10032.0	9899.2	9672.9	9540.2	9847.8	11221.9	28.2	Bearish
OIL	424.5	464.4	444.5	433.8	413.8	403.1	457.6	459.8	35.0	Bearish
ONGC	256.5	269.2	262.9	259.3	253.0	249.4	263.8	257.6	40.8	Bearish
PAGEIND	46395.3	47493.6	46944.4	46600.4	46051.2	45707.2	46310.6	46978.9	43.4	Bearish
PATANJALI	1816.7	1902.3	1859.5	1824.7	1781.9	1747.2	1839.5	1833.7	29.9	Bearish
PAYTM	807.5	894.7	851.1	812.1	768.5	729.5	850.2	905.0	15.1	Bearish
PRESTIGE	1255.7	1406.8	1331.2	1283.1	1207.6	1159.5	1354.0	1504.3	56.2	Bearish
PGHH	14618.6	14839.5	14729.1	14577.0	14466.6	14314.5	14692.1	14693.5	54.5	Bearish
PIIND	3501.6	3572.4	3537.0	3509.1	3473.7	3445.8	3529.2	3580.0	55.2	Bearish
PIDILITIND	2854.6	2981.5	2918.0	2879.5	2816.0	2777.5	2811.3	2859.5	34.9	Bearish
PEL	990.5	1029.4	1009.9	996.4	976.9	963.4	1005.1	1038.6	35.7	Bearish
PETRONET	322.7	336.3	329.5	324.8	318.0	313.3	324.5	328.8	44.0	Bearish
PNB	97.6	101.3	99.4	98.0	96.2	94.7	99.3	100.8	33.0	Bearish
POLICYBZR	1694.7	1735.5	1715.1	1693.6	1673.2	1651.6	1678.7	1893.8	53.8	Bearish
POLYCAB	5915.8	6588.3	6252.0	6071.6	5735.4	5555.0	6339.7	6756.0	42.5	Bearish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	317.0	343.5	330.2	323.1	309.9	302.8	324.0	316.2	34.3	Bullish
PFC	408.4	429.7	419.0	413.1	402.4	396.5	423.0	431.7	45.7	Bearish
PERSISTENT	6360.7	6634.9	6497.8	6363.9	6226.8	6093.0	6063.8	6207.0	38.9	Bearish
POWERGRID	295.9	305.7	300.8	297.6	292.6	289.4	299.3	302.7	37.3	Bearish
RECLTD	446.3	473.8	460.0	452.5	438.8	431.3	467.9	487.5	49.7	Bearish
RELIANCE	1246.3	1283.8	1265.0	1254.3	1235.5	1224.8	1273.2	1251.4	70.1	Bearish
SAIL	108.2	112.1	110.1	108.9	106.9	105.6	108.8	109.2	16.3	Bearish
SBICARD	758.3	776.1	767.2	758.4	749.5	740.7	759.8	728.4	43.6	Bullish
SBILIFE	1440.4	1475.5	1458.0	1438.1	1420.5	1400.6	1463.3	1459.8	50.9	Bearish
SBIN	744.2	760.3	752.2	745.6	737.5	730.9	756.4	767.2	43.8	Bearish
SHRIRAMFIN	527.5	558.8	543.1	526.1	510.5	493.5	522.6	555.5	27.4	Bearish
SIEMENS	5879.7	6159.8	6019.7	5927.0	5786.9	5694.2	5972.8	6202.1	43.3	Bearish
SONACOMS	525.1	564.3	544.7	527.3	507.7	490.4	544.3	571.5	48.4	Bearish
SHREECEM	25783.2	26687.7	26235.4	25941.1	25488.8	25194.5	25447.1	25634.1	45.8	Bearish
SRF	2584.0	2645.5	2614.7	2583.4	2552.6	2521.3	2578.2	2451.2	50.9	Bullish
SUNPHARMA	1822.2	1859.4	1840.8	1824.5	1805.9	1789.6	1799.1	1817.9	49.7	Bearish
SUNTV	640.5	664.6	652.5	645.8	633.7	627.0	645.9	663.4	28.4	Bearish
SYNGENE	796.1	880.0	838.0	806.0	764.1	732.1	825.0	845.4	43.5	Bearish
TATASTEEL	129.7	134.6	132.2	130.8	128.3	126.9	130.1	131.4	46.5	Bearish
TATACONSUM	992.4	1011.9	1002.1	994.3	984.5	976.7	975.2	953.3	38.0	Bullish
TATACOMM	1629.5	1709.7	1669.6	1645.9	1605.7	1582.0	1676.1	1694.3	22.1	Bearish
TCS	4152.4	4218.8	4185.6	4144.8	4111.6	4070.8	4113.6	4096.9	68.9	Bullish
TECHM	1723.1	1752.7	1737.9	1721.6	1706.8	1690.6	1687.1	1685.2	51.9	Bullish
TATAELXSI	6372.7	6454.8	6413.8	6351.9	6310.8	6248.9	6249.6	6377.4	33.2	Bearish
TIINDIA	3232.2	3446.7	3339.4	3278.7	3171.5	3110.8	3329.7	3435.8	57.3	Bearish
TORNTPOWER	1469.7	1553.4	1511.6	1446.8	1405.0	1340.2	1441.0	1442.9	19.8	Bearish
TATAPOWER	363.4	373.9	368.7	365.4	360.2	356.9	365.1	372.6	34.3	Bearish
RAMCOCEM	888.8	931.0	909.9	897.3	876.2	863.7	884.3	920.0	30.6	Bearish
TRENT	5490.5	5859.3	5674.9	5570.7	5386.3	5282.1	5735.5	6471.7	50.4	Bearish
TRIDENT	31.1	32.0	31.5	31.3	30.8	30.6	31.6	32.2	27.1	Bearish
TORNTPHARM	3248.4	3321.3	3284.8	3247.4	3211.0	3173.6	3199.9	3286.8	68.0	Bearish
TITAN	3402.2	3477.3	3439.7	3410.1	3372.5	3342.9	3378.6	3379.4	41.7	Bearish
TATACHEM	956.9	995.3	976.1	964.0	944.8	932.6	963.6	991.2	26.7	Bearish
TTML	74.3	77.7	76.0	74.6	72.9	71.4	77.5	74.3	19.3	Bearish
TATAMOTORS	734.1	762.1	748.1	740.2	726.2	718.2	752.9	765.1	31.9	Bearish
TVSMOTOR	2270.7	2328.0	2299.3	2278.7	2250.0	2229.4	2285.8	2327.7	57.8	Bearish
UBL	2064.9	2098.0	2081.4	2067.6	2051.0	2037.2	2065.3	2035.0	24.5	Bullish
UNIONBANK	107.3	111.4	109.4	107.9	105.9	104.4	109.6	111.8	33.1	Bearish
UNITDSPR	1469.8	1581.0	1525.4	1493.4	1437.7	1405.7	1465.0	1535.0	39.5	Bearish
UPL	552.0	564.6	558.3	554.2	547.9	543.7	549.9	535.5	50.6	Bullish
ULTRACEMCO	11285.9	11760.0	11522.9	11372.7	11135.6	10985.4	10938.6	11096.3	36.3	Bearish
VBL	541.7	554.2	548.0	542.4	536.2	530.6	542.2	591.8	48.7	Bearish
VEDL	442.0	458.4	450.2	445.3	437.1	432.3	451.0	444.1	36.5	Bearish
VOLTAS	1456.6	1520.1	1488.4	1468.2	1436.5	1416.3	1498.4	1664.6	54.9	Bearish
WHIRLPOOL	1621.0	1671.3	1646.2	1623.6	1598.4	1575.8	1612.2	1710.6	56.4	Bearish
WIPRO	320.1	325.6	322.9	319.7	317.0	313.8	309.1	298.8	46.2	Bullish
YESBANK	18.2	18.8	18.5	18.3	18.1	17.9	18.5	18.7	26.2	Bearish
ZEEL	116.3	125.1	120.7	117.9	113.5	110.7	119.3	123.3	39.6	Bearish
ZOMATO	215.6	223.5	219.5	217.1	213.1	210.7	221.7	247.7	37.8	Bearish
ZYDUSLIFE	957.6	1001.3	979.4	967.2	945.4	933.2	981.3	983.9	24.4	Bearish



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